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## AUTOMATIC DEBIT AUTHORIZATION

Use this form to request Midland to electronically transfer funds for you instead of mailing in paper checks for common transactions such as contributions, rental and note payments.

Midland Client Name \_\_\_\_\_ Midland Account # \_\_\_\_\_

Transaction Type  IRA Contribution (Automatic contributions will be posted for current year)  
 Rent Payment: Property Address \_\_\_\_\_  
 Note Payment: Borrower Name \_\_\_\_\_  
Note payments will be posted as interest. To periodically adjust the principal due for the note, contact our office.

Debit Amount \$ \_\_\_\_\_ Start Date \_\_\_\_\_ End Date (optional) \_\_\_\_\_

Frequency  One-Time  Monthly  
 Other: Circle months in which to transfer funds  
Jan Feb Mar Apr May Jun Jul Aug Sept Oct Nov Dec

Day of Month (1-28) \_\_\_\_\_ (for example, every 3rd day of the month, if monthly)

## CHECKING ACCOUNT INFORMATION

Bank Name \_\_\_\_\_ ABA/Routing # \_\_\_\_\_

Account Holder's Name \_\_\_\_\_ Bank Acct # \_\_\_\_\_

Account Holder's Phone \_\_\_\_\_ Email \_\_\_\_\_

I authorize Midland IRA, Inc. to initiate preauthorized electronic funds transfers and debit the authorized debit amount indicated above from the designated checking account listed above. I understand this debit will be initiated either one-time or on a recurring basis based on my instructions above. If the process date falls on a weekend or holiday, the account will be debited on the next business day. This authorization will remain in effect until I notify Midland IRA to terminate this agreement. To cancel an automatic debit, I understand I must contact Midland IRA 10 business days prior to the next automatic debit.

I understand and agree to the following:

1. Midland IRA is not a property manager, loan servicer or collections agency. This authorization is only a request to initiate an electronic funds transfer.
2. Midland IRA will notify the client if an automatic debit is returned for any reason (closed account, insufficient funds, stop payment, etc). Returned items are subject to a \$30 fee that will be assessed to my Midland IRA account.
3. There will be a 5 business day hold on all electronic credits posted to a Midland account.

Checking Account Holder's Signature \_\_\_\_\_ Date \_\_\_\_\_

Return this completed form, and a voided check (optional) by fax, email or mail.

Call our office with any questions at 877.944.5472